

Domestic payment transactions with Raiffeisenbank at the end of 2020

Clients keeping a multi-currency account (such as AKTIVNÍ účet, eKonto KOMPLET)

	Cut-off times for payment orders submitted via agreed means of electronic communication	
	To have the funds debited from the payer's account in 2020*	To have the funds debited from the payer's account and credited to the account of the recipient's bank in 2020
Payment order	before 31. 12. 2020, 24:00	before 30. 12. 2020, 24:00
Direct debit order	before 30. 12. 2020, 24:00	before 29. 12. 2020, 24:00
Express payment	before 31. 12. 2020, 14:00	before 31. 12. 2020, 14:00
Instant payments	before 31. 12. 2020, 24:00	before 31. 12. 2020, 23:59

Clients keeping a single-currency account (such as Profikonto, Benefitkonto)

	Cut-off times for payment orders submitted via agreed means of electronic communication	
	To have the funds debited from the payer's account in 2020*	To have the funds debited from the payer's account and credited to the account of the recipient's bank in 2020
Payment order	before 31. 12. 2020, 16:00	before 30. 12. 2020, 24:00
Direct debit order	before 30. 12. 2020, 18:00	before 29. 12. 2020, 18:00
Express payment	before 31. 12. 2020, 14:00	before 31. 12. 2020, 14:00

Clients keeping a multi-currency account (such as AKTIVNÍ účet, eKonto KOMPLET) or a single-currency account (such as Profikonto, Benefitkonto)

	Cut-off times for submitting paper payment orders	
	To have the funds debited from the payer's account in 2020*	To have the funds debited from the payer's account and credited to the account of the recipient's bank in 2020
Payment order	before 31. 12. 2020, 15:00	before 30. 12. 2020, 16:00
Direct debit order	before 30. 12. 2020, 15:00	before 29. 12. 2020, 15:00
Express payment	before 31. 12. 2020, 13:00	before 31. 12. 2020, 13:00

* However, if the maturity date stated in the payment order is later than 31. 12. 2020, the payment order will be processed according to such provided maturity date or the next working day.

International payment transactions with Raiffeisenbank at the end of 2020

If you are obliged to settle your obligations to foreign partners in 2020 (with a date in 2020), please submit your payment orders by the below dates and times:

Outgoing payments

Type of outgoing foreign payment	Date to submit the order to Raiffeisenbank	Debited from payer's account	Credited to account of the recipient's bank / first correspondent bank
Standard	30 December 2020 before 15:00 at a branch office before 16:00 via electronic communication means	2020	2020*
Urgent	31 December 2020 before 11:00 at a branch office before 12:00 via electronic communication means	2020	2020*
Intra-bank foreign currency payment	31 December 2020 before 15:00 at a branch office before 16:00 via electronic communication means	2020	2020 Credited to recipient's account with Raiffeisenbank a.s.

* Crediting of funds to the account of the recipient's bank for payment transactions within the EEA in EEA member state currencies or crediting of funds to the account of the first correspondent bank involved in the payment transaction for payment transactions within the EEA in other than EEA member state currencies and in case of payment transactions where the recipient's bank does not operate in an EEA country.

Incoming payments

Payments received on 31. 12. 2020 before the cut-off time of 13:00 will be credited to clients' accounts with the date of 31. 12. 2020.